

BIDEN ADMINISTRATION STAFF – STUDENT LOANS

BACKGROUND

Student Loan Forgiveness

In A Recently Announced Plan, Biden Will Forgive Up To \$20,000 In Federal Student Loan Debt. “President Biden will forgive up to \$20,000 in federal student loan debt for tens of millions of Americans, a move that will provide unprecedented relief for borrowers but is certain to draw political and legal challenges.” (Andrew Restuccia and Gabriel T. Rubin, “Biden’s Student Loan Forgiveness Plan To Cancel Up To \$20,000 In Debt For Millions,” [The Wall Street Journal](#), 8/24/22)

Biden’s Plan Will Cancel \$10,000 In Student Loan Debt For Those Making Less Than \$125,000 A Year Or Couples Making Less Than \$250,000 Annually. “Following more than a year of internal debate, the president will announce later Wednesday that he will cancel \$10,000 in federal student loan debt for borrowers making under \$125,000 a year or couples making less than \$250,000 a year, according to the White House.” (Andrew Restuccia and Gabriel T. Rubin, “Biden’s Student Loan Forgiveness Plan To Cancel Up To \$20,000 In Debt For Millions,” [The Wall Street Journal](#), 8/24/22)

- **“Those Who Receive Federal Pell Grants And Make Less Than \$125,000 A Year Would Be Eligible For Total Forgiveness Of \$20,000.** “In addition, those who receive federal Pell Grants and make less than \$125,000 a year would be eligible for total forgiveness of \$20,000, the White House said.” (Andrew Restuccia and Gabriel T. Rubin, “Biden’s Student Loan Forgiveness Plan To Cancel Up To \$20,000 In Debt For Millions,” [The Wall Street Journal](#), 8/24/22)

Overview Of Student Loan Debt

“Americans Owe Nearly \$1.75 Trillion In Student Loan Debt, Spread Out Among About 48 Million Borrowers.” (“A Look At The Shocking Student Loan Debt Statistics For 2022,” [Student Loan Hero](#), 7/29/22)

For The Class Of 2020, 55 Percent Of Those Graduating With Bachelor’s Degrees Took Out An Average Of \$28,400 In Federal And Private Debt. “Among the class of 2020, 55% of bachelor’s degree recipients took out student loans, graduating with an average of \$28,400 in federal and private debt.” (“A Look At The Shocking Student Loan Debt Statistics For 2022,” [Student Loan Hero](#), 7/29/22)

- **“14% Of Parents With Children In The Class Of 2019 ... Took Out An Average Of \$37,200 In Federal Parent PLUS Loans.”** “And 14% of parents with children in the class of 2019 — the latest data available — took out an average of \$37,200 in federal parent PLUS loans.” (“A Look At The Shocking Student Loan Debt Statistics For 2022,” [Student Loan Hero](#), 7/29/22)

The Average Payment Was \$300 A Month. “The average monthly student loan payment was \$300 before the White House instituted a repayment moratorium (the suspension is in place through Aug. 31, 2022).” (“A Look At The Shocking Student Loan Debt Statistics For 2022,” [Student Loan Hero](#), 7/29/22)

AT LEAST 11 BIDEN STAFFERS EARNING UNDER \$125,000 REPORTED STUDENT LOAN LIABILITIES

| Staffer | Annual Salary | Student Loan Debt |
|------------------------|---------------|-------------------------|
| Michael J. LaRosa | \$110,000 | \$50,001 - \$100,000 |
| Justin T. Oswald | \$110,000 | \$100,001 - \$250,000 |
| Hee Jung L. Shim | \$110,000 | \$85,007 - \$210,000 |
| Shilpa D. Phadke | \$110,000 | \$15,001 - \$50,000 |
| Christopher M. Meagher | \$110,000 | \$100,001 - \$250,000 |
| Michael N. Leach | \$110,000 | \$100,001 - \$250,001 |
| Zephrairie N. Buetow | \$110,000 | \$500,001 - \$1,000,000 |
| John W. McCarthy | \$110,000 | \$10,001 - \$15,000 |
| Claudia E. Chavez | \$110,000 | \$15,001 - \$50,000 |
| Kelliann M. Blazek | \$110,000 | \$15,001 - \$50,001 |
| Rory M. Brosius | \$110,000 | \$40,003 - \$115,000 |

Michael J. LaRosa

Michael J. LaRosa Is Special Assistant To The President And Press Secretary For The First Lady. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **LaRosa Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To LaRosa's OGE Form 278e, He Has Between \$50,001 To \$100,000 In Student Loan Debt. (Michael J. LaRosa, [OGE Form 278e](#), Filed 4/14/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------|----------------------|----------|------|
| 1 | Navient | \$50,001 - \$100,000 | 2008 | 2034 |
| <p># 1</p> <p>Creditor Navient</p> <p>Type Student Loan</p> <p>Amount \$50,001 - \$100,000</p> <p>Incurred 2008</p> <p>Rate 2.320</p> <p>Term 2034</p> | | | | |

(Michael J. LaRosa, [OGE Form 278e](#), Filed 4/14/22)

Justin T. Oswald

Justin T. Oswald Is The Special Assistant To The President And House Legislative Affairs Liaison. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Oswald Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Oswald's OGE Form 278e, He Has Between \$100,001 To \$250,000 In Student Loan Debt. (Justin T. Oswald, [OGE Form 278e](#), Filed 4/27/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------|-----------------------|----------|----------|
| 1 | Navient | \$100,001 - \$250,000 | 2009 | 36 years |
| <div># 1</div> <div>Creditor Navient</div> <div>Type Student Loan</div> <div>Amount \$100,001 - \$250,000</div> <div>Incurred 2009</div> <div>Rate 4.5% to 7.375%</div> <div>Term 36 years</div> | | | | |

(Justin T. Oswald, [OGE Form 278e](#), Filed 4/27/22)

Hee Jung L. Shim

Hee Jung L. Shim Is The Special Assistant To The President For Economic Agency Personnel. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Shim Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Shim's OGE Form 278e, She Has Between \$85,007 To \$210,000 In Student Loan Debt. (Hee Jung L. Shim, [OGE Form 278e](#), Filed 4/26/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------------|---------------------|----------|-----------------|
| 1 | US Department of Educati | \$10,001 - \$15,000 | 2011 | pay as you earn |
| # 1 Creditor US Department of Education Type Student Loan Amount \$10,001 - \$15,000 Incurred 2011 Rate 6.8% Term pay as you earn | | | | |
| 2 | US Department of Educati | \$15,001 - \$50,000 | 2011 | pay as you earn |
| # 2 Creditor US Department of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2011 Rate 7.9% Term pay as you earn | | | | |
| 3 | US Department of Educati | \$10,001 - \$15,000 | 2011 | pay as you earn |
| # 3 Creditor US Department of Education Type Student Loan Amount \$10,001 - \$15,000 Incurred 2011 Rate 7.9% Term pay as you earn | | | | |
| 4 | US Department of Educati | \$10,001 - \$15,000 | 2010 | pay as you earn |
| # 4 Creditor US Department of Education Type Student Loan Amount \$10,001 - \$15,000 Incurred 2010 Rate 6.8% Term pay as you earn | | | | |
| 5 | US Department of Educati | \$15,001 - \$50,000 | 2010 | pay as you earn |
| # 5 Creditor US Department of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2010 Rate 7.9% Term pay as you earn | | | | |
| 6 | US Department of Educati | \$15,001 - \$50,000 | 2009 | pay as you earn |
| # 6 Creditor US Department of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2009 Rate 7.9% Term pay as you earn | | | | |
| 7 | US Department of Educati | \$10,001 - \$15,000 | 2009 | pay as you earn |
| # 7 Creditor US Department of Education Type Student Loan Amount \$10,001 - \$15,000 Incurred 2009 Rate 6.8% Term pay as you earn | | | | |

(Hee Jung L. Shim, [OGE Form 278e](#), Filed 4/26/22)

Shilpa D. Phadke

Shilpa D. Phadke Is The Special Assistant To The President For Gender Policy And Deputy Director Of The Gender Policy Council. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Phadke Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Phadke's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Shilpa D. Phadke, [OGE Form 278e](#), Filed 5/4/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------|---------------------|----------|------|
| 1 | Firstmark Services | \$15,001 - \$50,000 | 2007 | |
| <div># 1</div> <div>Creditor Firstmark Services</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2007</div> <div>Rate 2.75</div> <div>Term</div> | | | | |

(Shilpa D. Phadke, [OGE Form 278e](#), Filed 5/4/22)

Christopher M. Meagher

Christopher M. Meagher Is The Special Assistant To The President And Deputy Press Secretary. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Meagher Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Meagher's OGE Form 278e, He Has Between \$100,001 And \$250,000 In Student Loan Debt. (Christopher M. Meagher, [OGE Form 278e](#), Filed 5/2/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|-------------------|-----------------------|----------|----------|
| 1 | FedLoan Servicing | \$100,001 - \$250,000 | 2006 | 20 years |
| <div># 1</div> <div>Creditor FedLoan Servicing</div> <div>Type Student Loan</div> <div>Amount \$100,001 - \$250,000</div> <div>Incurred 2006</div> <div>Rate 6-8%</div> <div>Term 20 years</div> | | | | |

(Christopher M. Meagher, [OGE Form 278e](#), Filed 5/2/22)

Michael N. Leach

Michael N. Leach Is The Special Assistant To The President And Chief Diversity And Inclusion Director. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Leach Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Leach's OGE Form 278e, He Has Between \$100,001 To \$250,000 In Student Loan Debt. (Michael N. Leach, [OGE Form 278e](#), Filed 5/10/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|------------|-----------------------|----------|------------|
| 1 | CommonBond | \$100,001 - \$250,000 | 2020 | 171 months |
| <p># 1</p> <p>Creditor CommonBond</p> <p>Type Student Loan</p> <p>Amount \$100,001 - \$250,000</p> <p>Incurred 2020</p> <p>Rate 4.6%</p> <p>Term 171 months</p> | | | | |

(Michael N. Leach, [OGE Form 278e](#), Filed 5/10/22)

Zephrairie N. Buetow

Zephrairie N. Buetow Is The Special Assistant To The President And Senate Legislative Affairs Liaison. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Buetow Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Buetow's OGE Form 278e, She Has Between \$500,001 To \$1,000,000 In Student Loan Debt. (Zephrairie N. Buetow, [OGE Form 278e](#), Filed 4/25/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|-------------------|-------------------------|----------|------------|
| 1 | FedLoan Servicing | \$500,001 - \$1,000,000 | 2013 | 132 months |
| <p># 1</p> <p>Creditor FedLoan Servicing</p> <p>Type Student Loan</p> <p>Amount \$500,001 - \$1,000,000</p> <p>Incurred 2013</p> <p>Rate 7.625</p> <p>Term 132 months</p> | | | | |
| 2 | Freedom Mortgage | \$250,001 - \$500,000 | 2017 | 30y |
| <p># 2</p> <p>Creditor Freedom Mortgage</p> <p>Type Mortgage (investment/rent al property)</p> <p>Amount \$250,001 - \$500,000</p> <p>Incurred 2017</p> <p>Rate 4%</p> <p>Term 30y</p> | | | | |

(Zephrairie N. Buetow, [OGE Form 278e](#), Filed 4/25/22)

John W. McCarthy

John W. McCarthy Is The Special Assistant To The President And Senior Advisor To The Counselor To The President. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **McCarthy Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To McCarthy's OGE Form 278e, He Has Between \$10,001 To \$15,000 In Student Loan Debt. (John W. McCarthy, [OGE Form 278e](#), Filed 5/3/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|---------------|---------------------|----------|----------|
| 1 | US Dept of Ed | \$10,001 - \$15,000 | 2009 | 10 years |
| <div># 1</div> <div>Creditor US Dept of Ed</div> <div>Type Student Loan</div> <div>Amount \$10,001 - \$15,000</div> <div>Incurred 2009</div> <div>Rate 4,949</div> <div>Term 10 years</div> | | | | |

(John W. McCarthy, [OGE Form 278e](#), Filed 5/3/22)

Claudia E. Chavez

Claudia E. Chavez Is The Special Assistant To The President For Candidate Recruitment. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Chavez Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Chavez's OGE Form 278e, She Has Between \$15,001 And \$50,000 In Student Loan Debt. (Claudia E. Chavez, [OGE Form 278e](#), Filed 2/4/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|--------------------------|---------------------|----------|------------|
| 1 | U.S. Department of Educa | \$15,001 - \$50,000 | 2005 | 178 months |
| <div># 1</div> <div>Creditor U.S. Department of Education</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2005</div> <div>Rate 2.35</div> <div>Term 178 months</div> | | | | |

(Claudia E. Chavez, [OGE Form 278e](#), Filed 2/4/22)

Kelliann M. Blazek

Kelliann M. Blazek Is The Special Assistant To The President For Agriculture And Rural Policy. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Blazek Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Blazek's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Kelliann M. Blazek, [OGE Form 278e](#), Filed 4/23/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|-------------|---------------------|----------|------|
| 1 | Great Lakes | \$15,001 - \$50,000 | 2011 | 25 |
| <div> <div># 1</div> <div>Creditor Great Lakes</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2011</div> <div>Rate 6.8%</div> <div>Term 25</div> </div> | | | | |

(Kelliann M. Blazek, [OGE Form 278e](#), Filed 4/23/22)

Rory M. Brosius

Rory Brosius Is The Special Assistant To The President And Executive Director Of Joining Forces. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Brosius Earns An Annual Salary Of \$110,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Brosius' OGE Form 278e, She Has Between \$40,003 To \$115,000 In Student Loan Debt. (Rory M. Brosius, [OGE Form 278e](#), Filed 4/26/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|---------------------------|---------------------|----------|------------|
| 1 | Navy Federal Credit Union | \$10,001 - \$15,000 | 2018 | revolving |
| # 1 Creditor Navy Federal Credit Union Type Credit Card Amount \$10,001 - \$15,000 Incurred 2018 Rate 11.9 Term revolving | | | | |
| 2 | FedLoan Servicing | \$10,001 - \$15,000 | 2011 | 283 Months |
| # 2 Creditor FedLoan Servicing Type Student Loan Amount \$10,001 - \$15,000 Incurred 2011 Rate 0 Term 283 Months | | | | |
| 3 | FedLoan Servicing | \$15,001 - \$50,000 | 2013 | 283 Months |
| # 3 Creditor FedLoan Servicing Type Student Loan Amount \$15,001 - \$50,000 Incurred 2013 Rate 0 Term 283 Months | | | | |
| 4 | FedLoan Servicing | \$15,001 - \$50,000 | 2013 | 283 Months |
| # 4 Creditor FedLoan Servicing Type Student Loan Amount \$15,001 - \$50,000 Incurred 2013 Rate 0 Term 283 Months | | | | |
| 5 | Home Depot | \$15,001 - \$50,000 | 2020 | 72 Months |
| # 5 Creditor Home Depot Type Credit Card Amount \$15,001 - \$50,000 Incurred 2020 Rate 7.99 Term 72 Months | | | | |

(Rory M. Brosius, [OGE Form 278e](#), Filed 4/26/22)

AT LEAST 17 BIDEN STAFFERS EARNING OVER \$125,000 REPORTED STUDENT LOAN LIABILITIES

| Staffer | Annual Salary | Student Loan Debt |
|----------------------------|---------------|-----------------------|
| Jake Sullivan | \$180,000 | \$15,001 - \$50,000 |
| Karine Jean-Pierre | \$180,000 | \$10,001 - \$15,000 |
| Sameera N. Fazili | \$155,000 | \$10,001 - \$15,000 |
| Mala Adiga | \$155,000 | \$30,002 - \$100,000 |
| Elisabeth H. Lawrence | \$155,000 | \$30,002 - \$100,000 |
| Stefanie G. Feldman | \$155,000 | \$30,002 - \$100,000 |
| Christopher J. Slevin | \$155,000 | \$15,001 - \$50,000 |
| Bharat N. Ramamurti | \$155,000 | \$25,002 - \$65,000 |
| Erin E. Pelton | \$130,000 | \$15,001 - \$50,000 |
| Alicia C. O'Brien | \$130,000 | \$15,001 - \$50,000 |
| Rosemarie N. Hidalgo | \$130,000 | \$35,003 - \$80,000 |
| Jennifer B. Sokoler | \$130,000 | \$25,002 - \$65,000 |
| Leandra N. English | \$130,000 | \$25,002 - \$65,000 |
| Nadiya F. Beckwith-Stanley | \$130,000 | \$100,001 - \$250,000 |
| Ashley N. Williams | \$130,000 | \$450,004 - \$950,000 |
| Vanessa L. Chen | \$130,000 | \$15,001 - \$50,000 |
| Erica K. Songer | \$130,000 | \$15,001 - \$50,000 |

Jake Sullivan

Jake Sullivan Is Assistant To The President For National Security Affairs. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Sullivan Earns An Annual Salary Of \$180,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Sullivan's OGE Form 278e, He Has Between \$15,001 To \$50,000 In Student Loan Debt. (Jake Sullivan, [OGE Form 278e](#), Filed 5/9/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|---------------------|-------------------------|----------|----------|
| 1 | Nelnet | \$15,001 - \$50,000 | 2003 | 20 years |
| <div> <div># 1</div> <div>Creditor Nelnet</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2003</div> <div>Rate 1.75</div> <div>Term 20 years</div> </div> | | | | |
| 2 | First Republic Bank | \$500,001 - \$1,000,000 | 2017 | 30 years |

(Jake Sullivan, [OGE Form 278e](#), Filed 5/9/22)

Karine Jean-Pierre

Karine Jean-Pierre Is The Assistant To The President And Press Secretary. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Jean-Pierre Earns An Annual Salary Of \$180,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Jean-Pierre's OGE Form 278e, She Has Between \$10,001 To \$15,000 In Student Loan Debt.

(Karine Jean-Pierre, [OGE Form 278e](#), Filed 4/27/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------|---------------------|----------|----------|
| 1 | Mohela | \$10,001 - \$15,000 | 2004 | 16 years |
| <div># 1</div> <div>Creditor Mohela</div> <div>Type Student Loan</div> <div>Amount \$10,001 - \$15,000</div> <div>Incurred 2004</div> <div>Rate 0</div> <div>Term 16 years</div> | | | | |

(Karine Jean-Pierre, [OGE Form 278e](#), Filed 4/27/22)

Sameera N. Fazili

Sameera N. Fazili Is Deputy Assistant To The President And Deputy Director Of The National Economic Council. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Fazili Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Fazili's OGE Form 278e, She Has Between \$10,001 To \$15,000 In Student Loan Debt. (Sameera N. Fazili, [OGE Form 278e](#), Filed 5/12/22)

(Sameera N. Fazili, [OGE Form 278e](#), Filed 5/12/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|--------------|---------------------|----------|-----------|
| 1 | Access Group | \$10,001 - \$15,000 | 2003 | 75 months |
| <div># 1</div> <div>Creditor Access Group</div> <div>Type Student Loan</div> <div>Amount \$10,001 - \$15,000</div> <div>Incurred 2003</div> <div>Rate 2.5</div> <div>Term 75 months</div> | | | | |

(Sameera N. Fazili, [OGE Form 278e](#), Filed 5/12/22)

Mala Adiga

Mala Adiga Is The Deputy Assistant To The President And Director Of Policy And Projects For The First Lady.

(Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Adiga Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Adiga's OGE Form 278e, She Has Between \$30,002 To \$100,000 In Student Loan Debts. (Mala Adiga, [OGE Form 278e](#), Filed 4/22/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------|---------------------|----------|----------|
| 1 | IDAPP | \$15,001 - \$50,000 | 1999 | 20 years |
| # 1 Creditor IDAPP Type Student Loan Amount \$15,001 - \$50,000 Incurred 1999 Rate 3.5 Term 20 years | | | | |
| 2 | IDAPP | \$15,001 - \$50,000 | 1999 | 20 years |
| # 2 Creditor IDAPP Type Student Loan Amount \$15,001 - \$50,000 Incurred 1999 Rate 3.5 Term 20 years | | | | |

(Mala Adiga, [OGE Form 278e](#), Filed 4/22/22)

Elisabeth H. Lawrence

Elisabeth H. Lawrence Is The Deputy Assistant To The President For Immigration. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Lawrence Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Lawrence's OGE Form 278e, She Has Between \$30,002 To \$100,000 In Student Loan Debt. (Elisabeth H. Lawrence, [OGE Form 278e](#), Filed 5/7/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|----------|---------------------|----------|------------------------|
| 1 | U.S. DOE | \$15,001 - \$50,000 | 2011 | Graduated Repayment... |
| # 1 Creditor U.S. DOE Type Student Loan Amount \$15,001 - \$50,000 Incurred 2011 Rate 3.86-6.8% Term Graduated Repayment | | | | |
| 2 | U.S. DOE | \$15,001 - \$50,000 | 1996 | Graduated Repayment... |
| # 2 Creditor U.S. DOE Type Student Loan Amount \$15,001 - \$50,000 Incurred 1996 Rate 5.375% Term Graduated Repayment | | | | |

(Elisabeth H. Lawrence, [OGE Form 278e](#), Filed 5/7/22)

Stefanie G. Feldman

Stefanie G. Feldman Is The Deputy Assistant To The President And Senior Advisor To The Domestic Policy Advisor. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Feldman Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Feldman's OGE Form 278e, She Has Between \$30,002 To \$100,000 In Student Loan Debt.
(Stefanie G. Feldman, [OGE Form 278e](#), Filed 4/19/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|---------------------------|---------------------|----------|------------|
| 1 | U.S. Dept of Education... | \$15,001 - \$50,000 | 2016 | 299 months |
| # 1 Creditor U.S. Dept of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2016 Rate 0 Term 299 months | | | | |
| 2 | U.S. Dept of Education... | \$15,001 - \$50,000 | 2015 | 299 months |
| # 2 Creditor U.S. Dept of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2015 Rate 0 Term 299 months | | | | |

(Stefanie G. Feldman, [OGE Form 278e](#), Filed 4/19/22)

Christopher J. Slevin

Christopher J. Slevin Is The Deputy Assistant To The President And Deputy Director Of The Office Of Legislative Affairs. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Slevin Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Slevin's OGE Form 278e, He Has Between \$15,001 To \$50,000 In Student Loan Debt. (Christopher J. Slevin, [OGE Form 278e](#), Filed 4/19/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------------|---------------------|----------|----------|
| 1 | Great Lakes Borrowing... | \$15,001 - \$50,000 | 2014 | 10 years |
| <div># 1</div> <div>Creditor Great Lakes Borrowing</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2014</div> <div>Rate 6.55</div> <div>Term 10 years</div> | | | | |

(Christopher J. Slevin, [OGE Form 278e](#), Filed 4/19/22)

Bharat N. Ramamurti

Bharat N. Ramamurti Is The Deputy Assistant To The President And Deputy Director Of The National Economic Council. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Ramamurti Earns An Annual Salary Of \$155,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Ramamurti's OGE Form 278e, He Has Between \$25,002 To \$65,000 In Student Loan Debt. (Bharat N. Ramamurti, [OGE Form 278e](#), Filed 4/25/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------|---------------------|----------|----------|
| 1 | Firstmark Services | \$10,001 - \$15,000 | 2004 | 25 years |
| # 1 Creditor Firstmark Services Type Student Loan Amount \$10,001 - \$15,000 Incurred 2004 Rate 2.204 Term 25 years | | | | |
| 2 | Navient | \$15,001 - \$50,000 | 2004 | 25 years |
| # 2 Creditor Navient Type Student Loan Amount \$15,001 - \$50,000 Incurred 2004 Rate 3.5 Term 25 years | | | | |

(Bharat N. Ramamurti, [OGE Form 278e](#), Filed 4/25/22)

Erin E. Pelton

Pelton Is The Special Assistant To The President And Chief Of Staff For The Domestic Policy Council. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Pelton Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Pelton's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Erin E. Pelton, [OGE Form 278e](#), Filed 4/27/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|-------------|-----------------------------|----------|--------|
| 1 | Wells Fargo | \$1,000,001 - \$5,000,000.. | 2015 | 30 Yrs |
| 2 | Embrace | \$100,001 - \$250,000 | 2007 | 30 Yrs |
| 3 | BPPR | \$100,001 - \$250,000 | 2010 | 30 Yrs |
| 4 | Navient | \$15,001 - \$50,000 | 2005 | 20 Yrs |
| # 4 Creditor Navient Type Student Loan Amount \$15,001 - \$50,000 Incurred 2005 Rate 2.65% Term 20 Yrs | | | | |

(Erin E. Pelton, [OGE Form 278e](#), Filed 4/27/22)

Alicia C. O'Brien

O'Brien Is The Special Assistant And Senior Counsel To The President. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **O'Brien Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To O'Brien's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Alicia C. O'Brien, [OGE Form 278e](#), Filed 5/3/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------------|-----------------------|----------|----------|
| 1 | Chase | \$250,001 - \$500,000 | 2006 | 20 years |
| 2 | U.S. Department of Educa | \$15,001 - \$50,000 | 2002 | 30 years |
| # 2 Creditor U.S. Department of Education Type Student Loan Amount \$15,001 - \$50,000 Incurred 2002 Rate 3.5% Term 30 years | | | | |

(Alicia C. O'Brien, [OGE Form 278e](#), Filed 5/3/22)

Rosemarie N. Hidalgo

Hidalgo Is The Special Assistant To The President And Senior Advisor On Gender-Based Violence. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Hidalgo Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Hidalgo's OGE Form 278e, She Has Between \$35,003 To \$80,000 In Student Loan Debts. (Rosemarie N. Hidalgo, [OGE Form 278e](#), Filed 4/26/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|---|----------------------------|---------------------|----------|-----------|
| 1 | Department of Education I | \$15,001 - \$50,000 | 2017 | 10 years |
| # 1 Creditor Department of Education FedLoan Servicing Type Student Loan Amount \$15,001 - \$50,000 Incurred 2017 Rate 7% Term 10 years | | | | |
| 2 | Massachusetts Educations | \$10,001 - \$15,000 | 2009 | 20 years |
| # 2 Creditor Massachusetts Educational Financial Authority Type Student Loan Amount \$10,001 - \$15,000 Incurred 2009 Rate 6.89 Term 20 years | | | | |
| 3 | Lafayette Federal Credit U | \$10,001 - \$15,000 | 2021 | revolving |
| # 3 Creditor Lafayette Federal Credit Union Type Exercised Line of Credit Amount \$10,001 - \$15,000 Incurred 2021 Rate 2.25 Term revolving | | | | |
| 4 | Department of Education I | \$10,001 - \$15,000 | 2022 | 10 years |
| # 4 Creditor Department of Education FedLoan Servicing Type Student Loan Amount \$10,001 - \$15,000 Incurred 2022 Rate 7 Term 10 years | | | | |

(Rosemarie N. Hidalgo, [OGE Form 278e](#), Filed 4/26/22)

Jennifer B. Sokoler

Sokoler Is The Special Assistant And Associate Counsel To The President. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Sokoler Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Sokoler's OGE Form 278e, She Has Between \$25,002 To \$65,000 In Student Loan Debts. (Jennifer B. Sokoler, [OGE Form 278e](#), Filed 4/10/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------------|---------------------|----------|------------|
| 1 | American Education Servi | \$15,001 - \$50,000 | 2007 | 120 months |
| # 1 Creditor American Education Services Type Student Loan Amount \$15,001 - \$50,000 Incurred 2007 Rate 0.92 (variable) Term 120 months | | | | |
| 2 | Firstmark Services | \$10,001 - \$15,000 | 2005 | 15 years |
| # 2 Creditor Firstmark Services Type Student Loan Amount \$10,001 - \$15,000 Incurred 2005 Rate 2.38 Term 15 years | | | | |

(Jennifer B. Sokoler, [OGE Form 278e](#), Filed 4/10/22)

Leandra N. English

Leandra N. English Is The Special Assistant To The President And Chief Of Staff For The National Economic Council. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **English Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To English's OGE Form 278e, She Has Between \$25,002 To \$65,000 in Student Loan Debt. (Leandra N. English, [OGE Form 278e](#), Filed 4/28/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|------------------|---------------------|----------|--------------------------|
| 1 | American Express | \$15,001 - \$50,000 | 2020 | Revolving Charge Account |
| <div># 1</div> <div>Creditor American Express</div> <div>Type Credit Card</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2020</div> <div>Rate 27.9</div> <div>Term Revolving Charge Account</div> | | | | |
| 2 | Navient | \$10,001 - \$15,000 | 2006 | 20 years |
| <div># 2</div> <div>Creditor Navient</div> <div>Type Student Loan</div> <div>Amount \$10,001 - \$15,000</div> <div>Incurred 2006</div> <div>Rate 3.25</div> <div>Term 20 years</div> | | | | |
| 3 | Discover | \$15,001 - \$50,000 | 2008 | 20 years |
| <div># 3</div> <div>Creditor Discover</div> <div>Type Student Loan</div> <div>Amount \$15,001 - \$50,000</div> <div>Incurred 2008</div> <div>Rate 4.95</div> <div>Term 20 years</div> | | | | |

(Leandra N. English, [OGE Form 278e](#), Filed 4/28/22)

Nadiya F. Beckwith-Stanley

Nadiya F. Beckwith-Stanley Is The Special Assistant To The President For Budget And Tax Policy. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Beckwith-Stanley Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Beckwith-Stanley's OGE Form 278e, She Has Between \$100,001 To \$250,000 In Student Loan Debt. (Nadiya F. Beckwith-Stanley, [OGE Form 278e](#), Filed 5/12/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------|-----------------------|----------|----------|
| 1 | SOFI | \$100,001 - \$250,000 | 2020 | 20 YEARS |
| <div># 1</div> <div>Creditor SOFI</div> <div>Type Student Loan</div> <div>Amount \$100,001 - \$250,000</div> <div>Incurred 2020</div> <div>Rate 4.723</div> <div>Term 20 YEARS</div> | | | | |

(Nadiya F. Beckwith-Stanley, [OGE Form 278e](#), Filed 5/12/22)

Ashley N. Williams

Ashley N. Williams Is The Special Assistant To The President And Deputy Director Of Oval Office Operations. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Williams Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Williams' OGE Form 278e, She Has Between \$450,004 To \$950,000 In Student Loan Debt.
(Ashley N. Williams, [OGE Form 278e](#), Filed 4/28/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------------------|-----------------------|----------|------|
| 1 | U.S. Department of Educa | \$250,001 - \$500,000 | 2019 | 25 |
| <div># 1</div> <div>Creditor U.S. Department of Education</div> <div>Type Student Loan</div> <div>Amount \$250,001 - \$500,000</div> <div>Incurred 2019</div> <div>Rate 0</div> <div>Term 25</div> | | | | |
| 2 | U.S. Department of Educa | \$50,001 - \$100,000 | 2019 | 25 |
| <div># 2</div> <div>Creditor U.S. Department of Education</div> <div>Type Student Loan</div> <div>Amount \$50,001 - \$100,000</div> <div>Incurred 2019</div> <div>Rate 0</div> <div>Term 25</div> | | | | |
| 3 | U.S. Department of Educa | \$100,001 - \$250,000 | 2011 | 20 |
| <div># 3</div> <div>Creditor U.S. Department of Education</div> <div>Type Student Loan</div> <div>Amount \$100,001 - \$250,000</div> <div>Incurred 2011</div> <div>Rate 7.5</div> <div>Term 20</div> | | | | |
| 4 | U.S. Department of Educa | \$50,001 - \$100,000 | 2004 | 20 |
| <div># 4</div> <div>Creditor U.S. Department of Education</div> <div>Type Student Loan</div> <div>Amount \$50,001 - \$100,000</div> <div>Incurred 2004</div> <div>Rate 3.11</div> <div>Term 20</div> | | | | |

(Ashley N. Williams, [OGE Form 278e](#), Filed 4/28/22)

Vanessa L. Chen

Vanessa L. Chen Is The Special Assistant To The President For Criminal Justice And Guns Policy. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Chen Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Chen's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Vanessa L. Chen, [OGE Form 278e](#), Filed 4/20/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|----------------------------|-----------------------|----------|----------|
| 1 | Academy Mortgage (servic | \$250,001 - \$500,000 | 2019 | 30-years |
| # 1 Creditor Academy Mortgage (served by New Rez and later Valon Mortgage) Type Mortgage on Personal Residence Amount \$250,001 - \$500,000 Incurred 2019 Rate 3.125 Term 30-years | | | | |
| 2 | Huntington Bank | \$15,001 - \$50,000 | 2019 | 10-years |
| # 2 Creditor Huntington Bank Type Exercised Line of Credit Amount \$15,001 - \$50,000 Incurred 2019 Rate variable (currently 6%) Term 10-years | | | | |
| 3 | Firstmark Loan Servicing.. | \$15,001 - \$50,000 | 2004 | 30-years |
| # 3 Creditor Firstmark Loan Servicing Type Student Loan Amount \$15,001 - \$50,000 Incurred 2004 Rate variable (currently 3- 3.5%) Term 30-years | | | | |
| 4 | TSP | \$15,001 - \$50,000 | 2019 | 15-years |
| # 4 Creditor TSP Type Personal Loan Amount \$15,001 - \$50,000 Incurred 2019 Rate 2.5 Term 15-years | | | | |

(Vanessa L. Chen, [OGE Form 278e](#), Filed 4/20/22)

Erica K. Songer

Erica K. Songer Is The Special Assistant To The President And Associate Counsel To The President. (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

- **Songer Earns An Annual Salary Of \$130,000.** (Annual Report To Congress On White House Office Personnel, [Executive Office Of The President](#), 7/1/22)

According To Songer's OGE Form 278e, She Has Between \$15,001 To \$50,000 In Student Loan Debt. (Erica K. Songer, [OGE Form 278e](#), Filed 4/12/22)

Liabilities

| # | Creditor | Amount | Incurred | Term |
|--|--------------|---------------------|----------|----------|
| 1 | ED Financial | \$15,001 - \$50,000 | 2003 | 30 years |
| # 1 Creditor ED Financial Type Student Loan Amount \$15,001 - \$50,000 Incurred 2003 Rate 3.25 Term 30 years | | | | |

(Erica K. Songer, [OGE Form 278e](#), Filed 4/12/22)

DEMOGRAPHICS

Background

More Than 1 In 5 U.S. Families Carry Student Loan Debt And Families Owe A Median Of \$22,000. “More than 1 in 5 U.S. families hold student loan debt. 21.4% of families owe student loan debt as of 2019 — the latest data from the Federal Reserve Survey of Consumer Finances. This is down from 22.3% in 2016. These families owe a record median of \$22,000, up from \$20,210 in 2016.” (Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)

| Student loan debt (all families) | | |
|---|--------------------------|--------------------------|
| Year | Median student loan debt | % with student loan debt |
| 1989 | \$5,970 | 8.9% |
| 1992 | \$5,900 | 10.7% |
| 1995 | \$6,510 | 11.9% |
| 1998 | \$11,010 | 11.3% |
| 2001 | \$11,550 | 11.5% |
| 2004 | \$12,470 | 13.4% |
| 2007 | \$14,810 | 15.2% |
| 2010 | \$15,320 | 19.1% |
| 2013 | \$18,670 | 19.9% |
| 2016 | \$20,210 | 22.3% |
| 2019 | \$22,000 | 21.4% |
| Source: Federal Reserve Survey of Consumer Finances | | |

(Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)

Black Families Hold More Student Loan Debt And Owe More Than White And Hispanic Families. “30.2% of Black families hold student loan debt, versus 20.0% of white and 14.3% of Hispanic families. Meanwhile, Black

families owe a median of \$30,000, compared with \$23,000 among white and \$17,600 among Hispanic families.” (Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)

| Year | Median student loan debt, white | % with student loan debt, white | Median student loan debt, Black | % with student loan debt, Black | Median student loan debt, Hispanic | % with student loan debt, Hispanic |
|------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|------------------------------------|------------------------------------|
| 1989 | \$5,970 | 8.3% | \$3,980 | 12.3% | \$7,960 | 9.9% |
| 1992 | \$6,260 | 10.8% | \$5,180 | 12.6% | \$6,260 | 8.3% |
| 1995 | \$6,510 | 11.6% | \$5,840 | 13.7% | \$6,680 | 11.7% |
| 1998 | \$11,480 | 11.3% | \$8,020 | 11.2% | \$7,860 | 9.1% |
| 2001 | \$11,840 | 11.0% | \$7,220 | 14.8% | \$7,220 | 11.6% |
| 2004 | \$13,560 | 13.7% | \$11,520 | 16.5% | \$6,780 | 8.2% |
| 2007 | \$16,050 | 13.8% | \$11,360 | 22.5% | \$12,340 | 14.1% |
| 2010 | \$15,550 | 18.9% | \$15,320 | 24.1% | \$12,960 | 14.3% |
| 2013 | \$19,770 | 18.4% | \$16,470 | 31.2% | \$14,280 | 14.1% |
| 2016 | \$20,310 | 20.2% | \$21,270 | 30.7% | \$19,140 | 19.3% |
| 2019 | \$23,000 | 20.0% | \$30,000 | 30.2% | \$17,600 | 14.3% |

Source: Federal Reserve Survey of Consumer Finances

(Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)

The Least Wealthy Hold The Most Debt. “The least wealthy Americans are most likely to hold student loan debt — and more of it. 36.0% of families in the bottom quartile of net worth owe a median of \$32,000 in student loan debt. Meanwhile, 5.7% of families in the top 10% owe student debt, at a median of \$20,000.” (Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)

| Date | Median student loan debt, less than 25 | % with student loan debt, less than 25 | Median student loan debt, 25 to 49.9 | % with student loan debt, 25 to 49.9 | Median student loan debt, 50 to 74.9 | % with student loan debt, 50 to 74.9 | Median student loan debt, 75 to 89.9 | % with student loan debt, 75 to 89.9 | Median student loan debt, 90 to 100 | % with student loan debt, 90 to 100 |
|------|--|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|
| 1989 | \$6,560 | 14.5% | \$3,980 | 9.2% | \$7,960 | 6.8% | \$7,960 | 6.4% | \$3,980 | 3.4% |
| 1992 | \$6,440 | 20.2% | \$4,650 | 10.5% | \$4,650 | 6.9% | \$4,470 | 5.7% | \$10,210 | 4.0% |
| 1995 | \$8,350 | 19.7% | \$5,840 | 12.8% | \$4,590 | 9.5% | \$8,010 | 6.3% | \$5,840 | 4.7% |
| 1998 | \$15,730 | 20.3% | \$6,290 | 11.6% | \$10,700 | 8.3% | \$5,980 | 5.4% | \$12,580 | 4.0% |
| 2001 | \$13,290 | 19.4% | \$7,220 | 11.5% | \$11,550 | 10.1% | \$12,130 | 7.3% | \$20,220 | 2.0% |
| 2004 | \$13,560 | 23.1% | \$10,170 | 14.1% | \$13,560 | 10.7% | \$10,850 | 6.6% | \$10,170 | 4.5% |
| 2007 | \$14,810 | 25.5% | \$14,810 | 15.3% | \$12,340 | 13.0% | \$14,810 | 7.9% | \$23,450 | 5.8% |
| 2010 | \$18,850 | 33.7% | \$11,780 | 19.6% | \$14,140 | 14.8% | \$14,140 | 10.2% | \$16,500 | 5.3% |
| 2013 | \$21,960 | 36.1% | \$13,180 | 19.4% | \$14,500 | 14.4% | \$17,020 | 12.3% | \$19,990 | 5.7% |
| 2016 | \$26,590 | 39.4% | \$17,020 | 22.2% | \$15,950 | 18.4% | \$15,950 | 10.8% | \$27,650 | 6.5% |
| 2019 | \$32,000 | 36.0% | \$17,000 | 22.5% | \$20,000 | 16.9% | \$14,500 | 13.1% | \$20,000 | 5.7% |

Source: Federal Reserve Survey of Consumer Finances

(Jacqueline DeMarco, “A Demographic Look At Who Has Student Loan Debt,” [Student Loan Hero](#), 6/14/22)